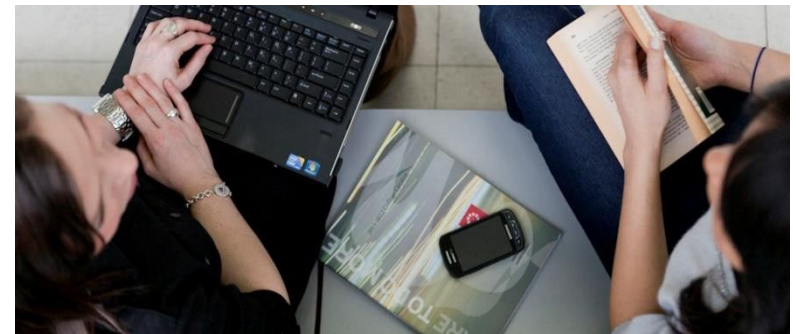


***LaGuardia Community College
Update of the FY2021
Operating Budget
and Capital Budget***

Operating Budget – A projection of the revenue and expenses needed to accomplish the college agenda for the fiscal year.

Accounts for salaries, purchase of supplies and equipment, and other activities incurred for our day-to-day operations.

Capital Budget – Accounts for the acquisition or maintenance of fixed assets such as land, buildings and expensive equipment, using bonded funds.

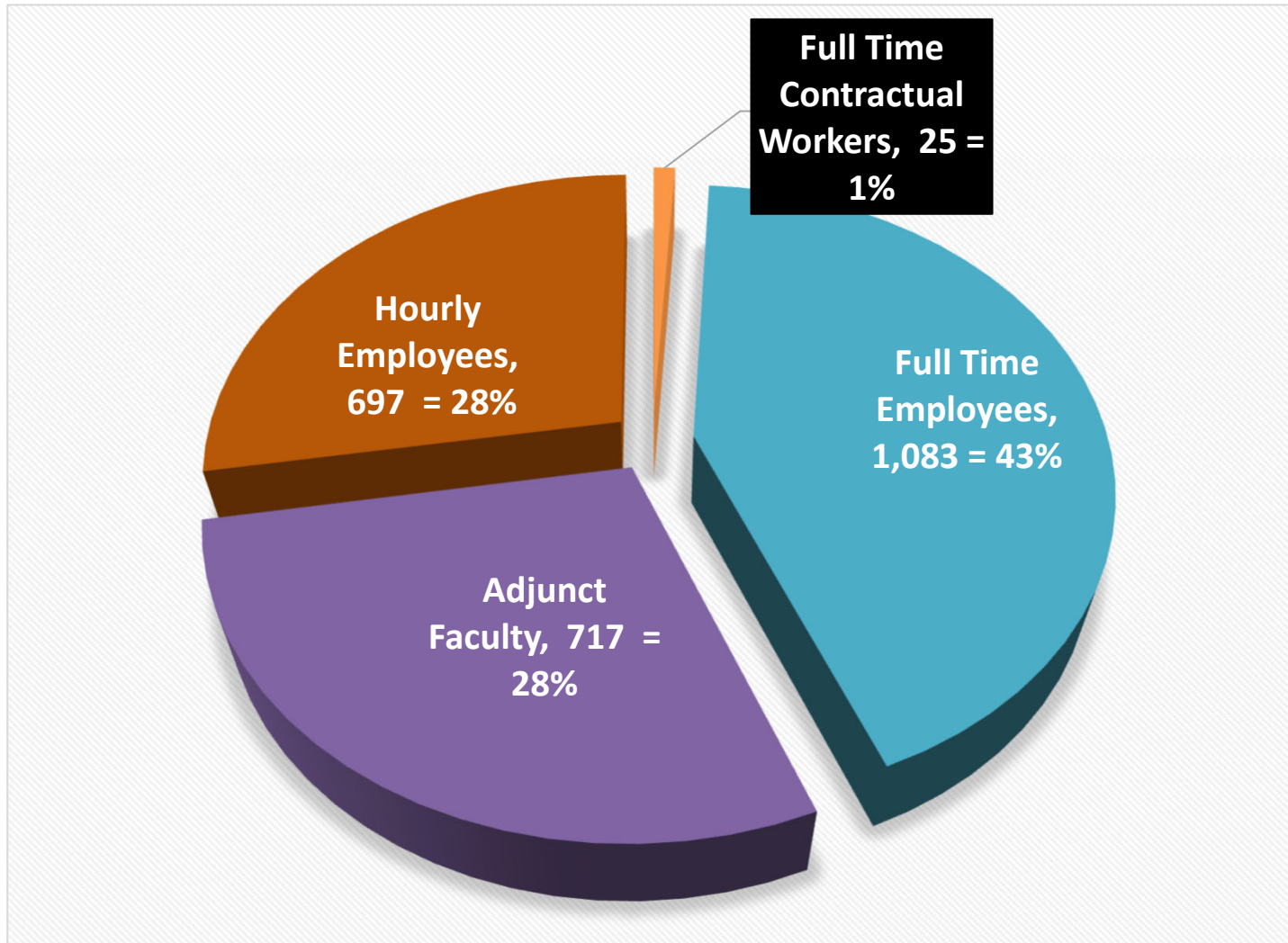


Sense of Scale

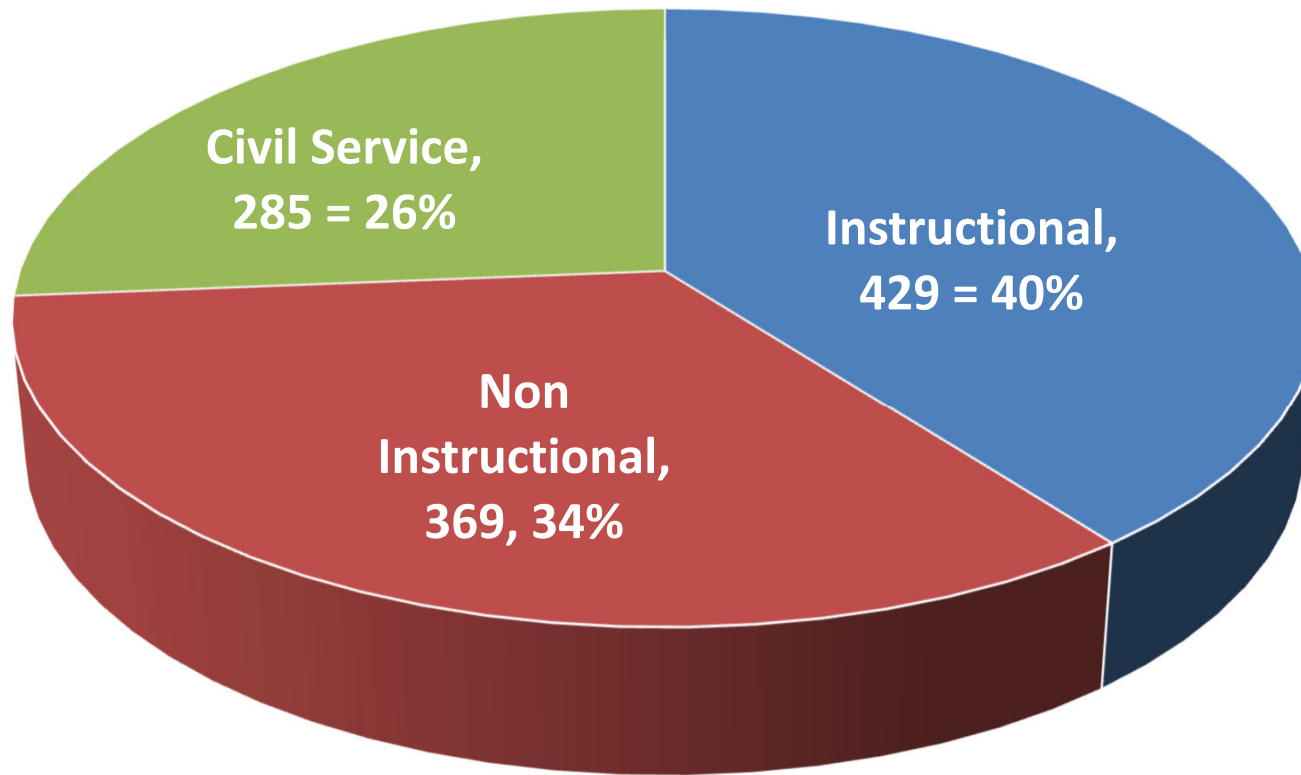
Some Highlights of Operations

- Number of Students in Fall 2019 Semester
 - Credit Bearing Programs – 14,729
 - High Schools -- 3,467
 - CUNY Start -- 162
- Number of Employees as of October 31, 2020 -- 2,522
- Projected FY21 Campus Based Expenditures Budget - \$134.1 million
- Interior Space -- 1.8 million gross square feet

LAGUARDIA COMMUNITY COLLEGE
2,522 Employees
As of October 31, 2020



1,083 Full Time Employees



***LAGUARDIA COMMUNITY COLLEGE
STEPS TO DEVELOP THE OPERATING BUDGET***

1. Understand all sources of revenues and expenses
2. Review the financial condition of the current fiscal year
3. Calculate each Division's base budget
4. Determine mandatory increases in expenses
5. Figure out what we can afford
6. Prioritize initiatives and commit available funds

***Financial Entities Used by
LaGuardia Community College
Fund Balances - Restricted
September 30, 2020***

- Tax Levy- New York City General Fund - \$167,000 Tuition Reserve
- Research Foundation CUNY - \$3.2 million
- LaGuardia Education Fund, Incorporated - \$1.9 million
- Fiorello H. LaGuardia Community College Association, Inc. - \$1.4 million
- Fiorello H. LaGuardia Community College Auxiliary Enterprises Corporation - \$6.6 million
- LaGuardia Community College Early Childhood Learning Center Programs Inc. - \$3 million
- Fiorello H. LaGuardia Community College Alumni Association, Inc. - \$17,530
- Fiorello H. LaGuardia Community College Foundation:
 - Endowed Fund: \$8.9 million
 - Student Scholarship & Emergency Aid: \$1.8 million



FY 2021- Estimated of Tax Levy Allocation vs Expenses

(in 000's)

	<u>Estimated Budget Allocation</u>	<u>College's Operating Expenses</u>	<u>Surplus (Deficit)</u>
Campus Base *	\$ 90,946	\$ 113,218	\$ (22,272)
Additional Programs **	\$ 19,971	\$ 20,880	\$ (909)
Total	\$ 110,917	\$ 134,098	\$ (23,181)
Centrally Administered Allocations & Expenses thru CUNY (e.g., Energy, Fringe and Financial Aid)	\$ 59,230	\$ 59,230	\$ -
Total College Budget and Expenses	\$ 170,147	\$ 193,328	\$ (23,181)

*Assumptions:

\$14.4 million in State and City PEG reductions

\$2.4 million in TAP Reduction

\$8.7 million shortfall projected due to lower enrollment & undercollection

** Additional Programs includes \$7.4 million in B Building Rent

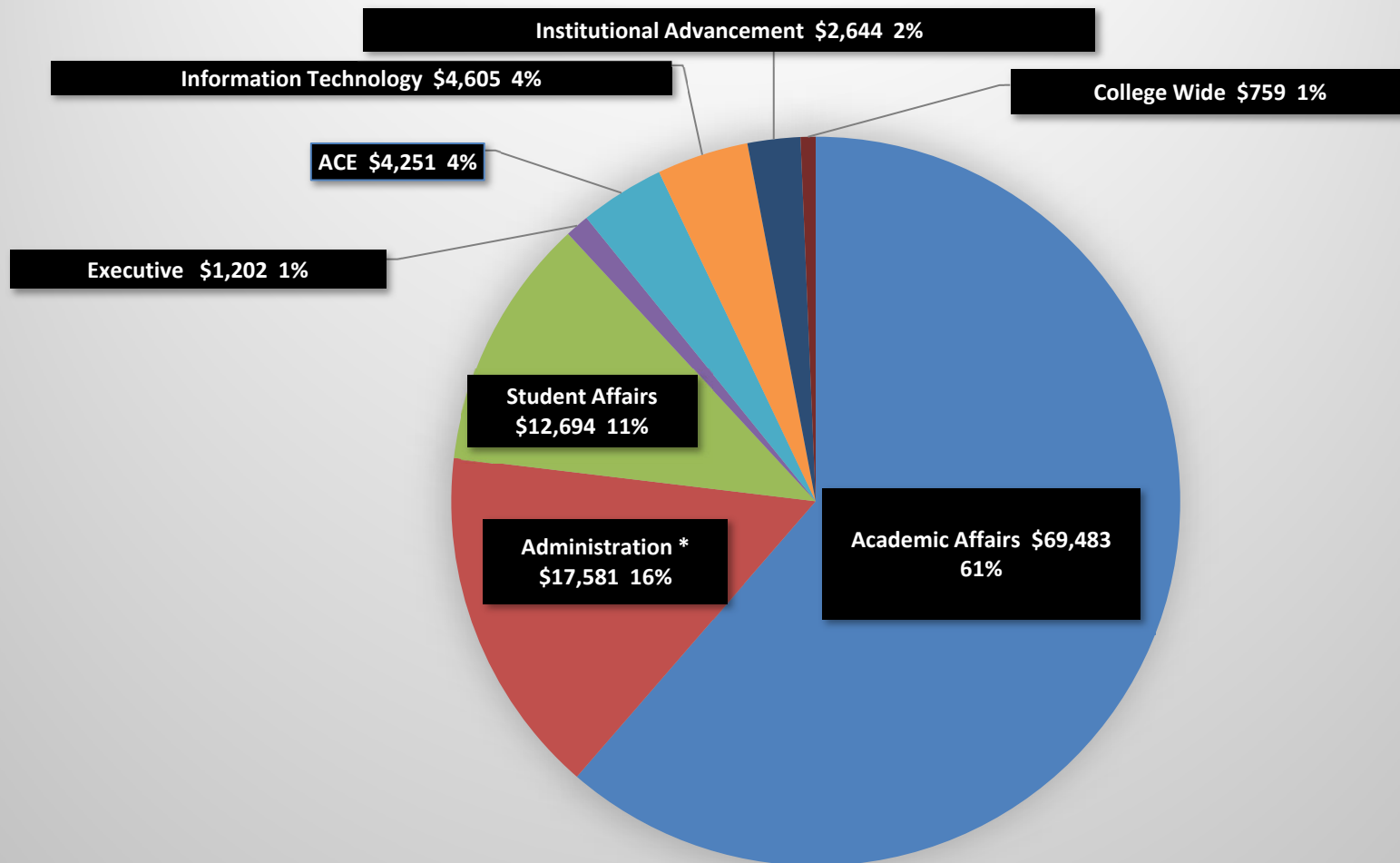


FY21 OPERATING EXPENSES EXCLUDING PROGRAMS WITH SPECIFIC FUNDING

	<u>Total in 000's</u>	<u>%</u>
<u>Personnel Services</u>		
Full Time	\$ 82,317	72.7%
Adjunct	\$ 20,239	17.9%
Part Time	\$ 4,923	4.3%
Maintenance Staff	\$ 2,841 *	2.5%
Total Personnel Services	\$ 110,320	97.4%
Other Than Personnel Services	\$ 2,898	2.6%
TOTAL	\$ 113,218	100.0%

* Cost was reduced due to staff was on furlough , actual expenses is \$3.5 mil.

FY21 Base Budget Expenses by Division Before Funding of Strategic Plan and Other Needs (in000's)



* Division of Administration includes PS and OTPS costs for Business Office, Human Resources, Building Operations, Public Safety, Environmental Health & Safety, Campus Facilities Office, maintenance & repair contracts, printing/mailroom, loading dock, etc.



FY21 Recurring Additional Programs

	Total in 000's		
	Allocation	Expenses Budget	Variance
Accelerated Study in Associate Programs (ASAP)	\$ 2,793	\$ 2,793	\$ -
Archives	\$ 284	\$ 338	\$ (54) *
Black Male Initiative	\$ 61	\$ 61	\$ -
Building Rentals	\$ 7,402	\$ 7,402	\$ -
Child Care **	\$ 550	\$ 495	\$ 55 **
City Council	\$ 476	\$ 476	\$ -
Collaborative Funding for High Schools - Energy Tech HS	\$ 277	\$ 318	\$ (41) *
Collaborative Funding for High Schools - I.H.S	\$ 226	\$ 249	\$ (23) *
Collaborative Funding for High Schools - Middle Collge	\$ 221	\$ 250	\$ (29) *
College Discovery	\$ 652	\$ 652	\$ -
College Now	\$ 1,009	\$ 1,338	\$ (330) *
Coordinated Undergraduate Education (CUE)	\$ 706	\$ 706	\$ -
CUNY Math Start	\$ 584	\$ 584	\$ -
CUNY Start	\$ 628	\$ 628	\$ -
Disabled Funding	\$ 78	\$ 78	\$ -
Fatherhood Academy	\$ 1,074	\$ 1,074	\$ -
Food	\$ 5	\$ 5	\$ -
Language Immersion Program	\$ 532	\$ 532	\$ -
Mental Health Initiative	\$ 100	\$ 100	\$ -
NYC Men Teach Program	\$ 61	\$ 61	\$ -
Part time completion initiative	\$ 101	\$ 101	\$ -
Program for Deaf Adults**	\$ 135	\$ 622	\$ (486) ***
Single Stop	\$ 10	\$ 10	\$ -
Student Technology Fee	\$ 2,008	\$ 2,008	\$ -
Total Additional Programs	\$ 19,971	\$ 20,880	\$ (908)

* Collective Bargaining supported by the college prior to FY19

** College recoup 10% overhead cost

*** Net of 10% college recoup overhead cost and an additional \$500 college support for interpreter services



Community College

How Does FY21's Budget Look As of October 31, 2020?

Potential Risks for FY21

- Enrollment decline
- Revenue under collection
- Increased Operational Costs due to
 - COVID
 - Unfunded PS Increases

CARES ACT – LaGuardia Community College

CARES Act Funding

DOE (Section 18004(a)(1))*	\$ 12,917,232
DOE -Minority Serving Institutions (Section 18004(a)(2))	\$ 858,301
Total CARES Act Funding	\$ 13,775,533

Restricted Allocation as of October 30, 2020

Emergency Financial Aid Grants to Students	\$ 6,458,616
Refunds of Tuition & Fees	\$ 205,220
Health and Wellness Services	\$ 277,778
Information Technology Infrastructure	\$ 1,415,791
Total Restricted Allocation as of October 30, 2020	\$ 8,357,405

Summary

Total CARES Act Funding	\$ 13,775,533
Less- Total Restricted Allocations as of October 30, 2020	\$ (8,357,405)
Remaining CARES Act Funding to be Allocated through CUNY**	\$ 5,418,128

* Funds can only used to cover any costs associated with the significant changes to the delivery of instruction due to coronavirus.

**Use of funds is subject to possible restrictions when released by CUNY



Capital Projects for fiscal 2021

*NYS & NYC Bonded Projects Administered through DASNY
(Not part of LaGCC's Operating Budget)*

Capital Projects (already funded)

- \$7 million for Replacement of C-Building Façade
- \$4.5 million for Replacement of M-Building Boilers
- \$0.6 million for Replacement of portion of E-Building Roof

<https://www.laguardia.edu/business-office/>

Thank You

