

Top Colleges With Excellent Financial Aid

Schools in the Northeast

Amherst College

Replaced all need based loans with scholarships in its financial aid packages.

<http://www.amherst.edu>

Colby College

Replaced all need based loans with grants in its financial aid packages.

This does not mean that families who have an expected family contribution and need to take out a loan to fulfill this contribution will be given a grant.

<http://www.colby.edu/>

Columbia College and The Fu Foundation School of Engineering and Applied Science

Students whose families earn less than \$60,000 will no longer be expected to take out a loan or contribute any of their income or assets to tuition, room, board and other fees.

Students whose families earn between \$60,000 and \$100,000 will see significant decreases in their contribution.

<http://www.studentaffairs.columbia.edu/admissions/>

Cornell University

Need based loans eliminated in its financial aid packages for families that earn less than \$60,000.

Students whose families earn between \$60,000 and \$120,000 will have loans capped at \$3,000 annually.

In 2009-2010 students whose families earn less than \$75,000 will have need based loans eliminated.

Also in 2009-2010 students whose families earn between \$75,000 and \$120,000 will have annual loans capped at \$3,000.

<http://www.cornell.edu/>

Dartmouth College

Students whose families earn less than \$75,000 will receive free tuition.

Need-blind admissions are extended to all international students.

<http://www.dartmouth.edu/>

Harvard College

Harvard is not accepting transfer students for the 2008-2009 and 2009-2010 academic years.

Students whose families earn less than \$60,000 do not have an expected family contribution and will not be expected to take out loans.

Students whose families earn between \$120,000 and \$180,000 will pay 10% of their incomes.

Students whose families earn \$120,000 and below steadily decline from paying 10% of their incomes.

<http://www.college.harvard.edu/>

Lafayette College

Students whose families earn less than \$50,000 will have their demonstrated need met through grants and work study.

In 2009-2010 students whose families earn between \$50,000 and \$100,000 will have their loans capped at \$2,500 annually.

Must be a United States Citizen or Permanent Resident.

<http://www.lafayette.edu/>

Massachusetts Institute of Technology

Students whose families earn less than \$75,000 a year will not be expected to take out need based loans or pay tuition.

<http://web.mit.edu/>

Swarthmore College

Replaced all need based loans with scholarships in its financial aid packages.

<http://www.swarthmore.edu/>

University of Pennsylvania

Students whose families earn less than \$100,000 will not be expected to take out loans. Students whose families' incomes are above \$100,000 will receive a 10% reduction in loans.

In 2009-2010 students who are dependent and are eligible for financial aid will receive loan free financial aid packages regardless of family income level.

<http://www.upenn.edu/>

Vassar College

Students whose families earn up to \$60,000 will not be expected to take out loans. The student must be a U.S. Citizen or Permanent Resident in order to have zero loans, but historically Vassar has met 100% of students' demonstrated financial need for all of its admitted students, including International Students.

<http://www.vassar.edu/>

Wellesley College

Students whose families earn less than \$60,000 will have the cost of tuition covered with grant aid.

Students whose families earn between \$60,000 and \$100,000 will have a four year maximum debt of \$8,600.

Eligible students from families with higher incomes will continue to benefit from low loan packages, which will continue to cap the four year maximum debt at \$12,825.

International students and Wellesley's Davis Scholars who receive financial aid will also have their loans reduced or eliminated and replaced with grants.

<http://www.wellesley.edu/>

Williams College

Need based loans eliminated in financial aid packages for domestic and international students.

<http://www.williams.edu/>

Yale College

Students whose families earn less than \$60,000 do not have an expected family contribution and will not be expected to take out loans. Yale requires a student contribution of \$4,400 annually, but if students work seven hours a week on campus, Yale will reduce this self help to \$2,500.

Students whose families earn between \$60,000 and \$120,000 will contribute between 1% and 10% of their incomes.

Also international student allowances will increase when school closes for vacations.

<http://www.yale.edu/>

Schools in the South

Davidson College

Replaced all need based loans in financial aid packages with grants and student employment.

<http://www3.davidson.edu/cms/x12.xml?debug=2>

Duke University

Students whose families earn less than \$40,000 there is no loan component.

Students whose families earn less than \$60,000 there is no parent contribution.

Students whose families earn between \$40,000 and \$100,000 the loan component is reduced.

<http://www.duke.edu/>

Emory University

Dependent students whose families earn \$50,000 or less will not be required to take out loans.

Need based loan amounts over four years will be capped at \$15,000 for students whose families earn incomes between \$50,000 and \$100,000.

There are specific citizenship requirements and students must be pursuing their first undergraduate degree.

<http://www.emory.edu/>

Rice University

Need based loans eliminated in its financial aid packages for families that earn less than \$60,000 and replaced with grants, work study, merit aid and institutional funds.

<http://www.rice.edu/>

University of North Carolina at Chapel Hill

Students from low income families will have all of their need met through a combination of scholarships, grants and Federal Work-Study. There is an expected family contribution and students will be expected to work 10-12 hours a week.

<http://www.unc.edu/>

Schools in the Midwest

Northwestern University

Replaced all need based loans with grants.

80% of the Students who will benefit will come from families that make less than \$55,000.

The remaining 20% of Students will come from families with incomes higher than \$55,000, but include families that have tremendous financial need because of circumstances such as caring for a grandparent, coping with extensive medical expenses, enrolling several children in college simultaneously or other situations.

Stafford and Perkins Loan Debt will be capped at \$20,000.

<http://www.northwestern.edu/>

Washington University in St. Louis

Students whose families make less than \$60,000 will not be expected to take out need based loans.

<http://www.wustl.edu/>

Wheaton College (Illinois)

Students who qualify for need based aid will have a four year cap on loans of \$5,500.

<http://www.wheaton.edu/>

Schools in the West

Stanford University

Students whose families earn less than \$60,000 will no longer be expected to take out a loan or contribute any of their income or assets to tuition, room, board and other fees.

Students will be expected to contribute their earnings from work during the summer and academic year.

Students whose families earn less than \$100,000 will not be expected to pay tuition.

Students whose families have incomes of less than \$150,000 will find Stanford more affordable.

<http://www.stanford.edu/>

Refer to a college or university's website for further information. You may also stop into C-261, the Office for Transfer Services if you have questions.

Glossary of Terms

Need Blind Admissions: Students are admitted regardless of their financial situation or ability to pay tuition, room and board.

Expected Family Contribution: Part of a financial aid package in which the family is required to pay a certain amount of money in order to cover the tuition, room and board.

Financial Aid Package: May include grants, loans, scholarships and expected family contributions.

Capped: End at, the limit

Tuition: The cost to attend an institution, but does not include room and board.

Dependent: Relying on someone or something for financial or other support.